



Bid News Construction Reports has New Owner

CINCINNATI – June 18, 2009 – iSqFt / Construction Software Technologies announced that it has acquired Bid News Construction Reports, LLC, the largest provider of bidding project information to contractors in Oklahoma. The move to acquire the Tulsa-based firm, which also has operations in Oklahoma City, comes as a result of the retirement of Bid News owner and founder Ken Duncan.

“Having worked in partnership with Ken and Bid News in this market over the past 5+ years, iSqFt is tuned in to the needs of the Oklahoma construction community,” noted Dave Conway, CEO/President of iSqFt. “We will continue to provide Oklahoma construction professionals with the quality of information and service that they have received over the years. We look forward to building on what Ken has put in place and provide an even more invaluable solution for contractors across Oklahoma.”

Bid News operations in both Oklahoma City and Tulsa will remain unaffected by this acquisition and plan rooms will remain open in both locations. Current Bid News staffing of 9 employees (7 in Tulsa and 2 in Oklahoma City) will also remain unaffected. These employees will also have the opportunity for advancement through iSqFt, which currently has more than 250 employees nationwide. Mr. Duncan will assist with the transition over the coming months prior to his official retirement.

About iSqFt:

Founded in 1993 as Construction Software Technologies, Inc., Cincinnati-based iSqFt is the construction industry’s leading provider of online bid solicitation and preconstruction management services in the United States. Through strategic partnerships with the Associated General Contractors of America (AGC), local AGC Chapters and other industry organizations, the firm provides tens of thousands of general contractors, subcontractors, and suppliers in markets around the U.S. with online tools and solutions to increase competitiveness through reduced costs and increased efficiency. iSqFt is also a proud member of U.S. Green Building Council and is committed to the practices of sustainable design and construction.

For more information about iSqFt and its applications, visit www.isqft.com.

Contact: Dave Rearick, Marketing Communications Mgr. – 513.645.8004 or drearick@isqft.com

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