

Merger Brings Preconstruction Service Providers Together

CINCINNATI – July 19, 2006 – iSqFt has announced the finalization of a merger with Denverbased Northstar Exchange Corporation (also known as Construction Information Network or Construction News Service). With the completion of this merger, iSqFt has firmly established itself as a leading provider of online bid solicitation, construction information, and other preconstruction management services to the commercial construction industry.

"Through a successful combination of the strategies, the software, and the base of customers that our two companies have successfully developed, we are now situated in a position of undisputed leadership within our space in the commercial construction industry," stated Dave Conway, iSqFt chief executive officer.

Established in markets around the U.S., the merged company represents nearly 500 general contractor and 10,000 specialty contractor/supplier customers across the nation. In total, nearly 300,000 companies will now be served by the combined entities on a regular basis.

The merger will ultimately result in the availability of a superior range of products and services to general contractors, specialty contractors, and material suppliers – allowing them to further streamline their operations by creating efficiencies and increasing cost savings, leading to additional competitive advantage.

"We fully intend to evaluate the features and functionality of each of our products and practices going forward to ensure the best possible solution for every one of our customers," Conway noted. "And as we continue to enhance our current markets and expand into new areas, we will continue to provide the entire construction community with exceptional service and value."

The merged company will operate as iSqFt going forward and the national headquarters for the company will remain in Cincinnati, Ohio. Dave Conway will serve as president/CEO and chairman of the board.

About iSqFt:

Founded in 1993 as Construction Software Technologies, Inc., Cincinnati-based iSqFt is the construction industry's leading provider of online bid solicitation and preconstruction management services in the United States. Through strategic partnerships with such organizations as the Associated General Contractors of America (AGC), the firm provides tens of thousands of general contractors, subcontractors, and suppliers with online tools and solutions to increase competitiveness through reduced costs and increased efficiency.

For more information about iSqFt, visit <u>www.isqft.com</u>.

Contact: Dave Rearick, Marketing Communications Mgr. – 513.645.8004 or drearick@isqft.com ###