

M.A. Mortenson Selects iSqFt for Preconstruction Needs

CINCINNATI – August 8, 2006 – The M.A. Mortenson Company, one of the leading commercial builders in the United States, has chosen iSqFt to provide the firm's private plan room, bid management and associated preconstruction services needs.

Based in Minneapolis, Mortenson will utilize iSqFt's Private Construction Office application at its headquarters and throughout its regional office locations in Seattle, Phoenix, Denver, Milwaukee, and Chicago. Use of iSqFt will allow these offices to communicate more effectively and share information on projects and bidders among the estimating teams in each office.

The Private Construction Office provides general contractors around the country with a suite of online tools to manage their bid process, including hosting of project bid documents, maintenance of a consolidated bidder database, and facilitating communication with these bidders – resulting in a more efficient and cost effective process.

With the addition of Mortenson, offices of 7 of the top 10 and 40% of the Top 50 contractors in the United States (according to Engineering News Record) utilize the Private Construction Office to assist with their preconstruction efforts.

About iSqFt:

Founded in 1993 as Construction Software Technologies, Inc., Cincinnati-based iSqFt is the construction industry's leading provider of online bid solicitation and preconstruction management services in the United States. Through strategic partnerships with such organizations as the Associated General Contractors of America (AGC), the firm provides tens of thousands of general contractors, subcontractors, and suppliers in markets around the U.S. with online tools and solutions to increase competitiveness through reduced costs and increased efficiency.

For more information about iSqFt and the Private Construction Office, visit <u>www.isqft.com</u>.

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